



Advancement Gift Policy FAQ

What is the advancement fee?

The advancement fee is a one-time contribution to help sustain development activities in support of Eastside Catholic School's educational and service mission. Beginning July 1, 2018, the advancement fee will be applied to gifts processed by EC to help offset the operation costs related to soliciting, processing and stewarding private contributions.

How does the advancement fee benefit the areas our donors support?

The advancement fee will improve the capacity to grow private giving to Eastside Catholic School. To be effective, fundraising requires financial resources to offset direct operating costs related to soliciting, processing and stewarding private contributions. Revenue generated by the advancement fee will help offset these costs and provide the resources necessary to reach out to more EC alumni, friends and business partners to encourage philanthropic support for Eastside Catholic School.

How will the advancement fee be applied?

Upon receipt of a gift, the school will deduct the one-time advancement fee from the amount gifted. While the fee will have only a minor effect on individual funds, its collective impact will encourage sustained growth in private support across the school. Effective July 1, 2018, the advancement fee applies as follows:

- 5% on all gifts.
- The advancement fee will not apply to gifts and pledges processed before end of business on July 1, 2018.

Is the advancement fee charged in addition to my donation?

Not at all. The advancement fee is automatically deducted from the amount you choose to donate. You are not expected to increase your gift amount to pay the fee, although some may choose to do so. Five percent of your total gift will support fundraising programs across Eastside Catholic School, and 95 percent will directly benefit the EC program you chose to support. You will receive full donor credit and tax credit for 100 percent of your total donation.

Does the advancement fee affect tax deductibility of contributions?

The fee does not affect the tax deductibility of gifts and you will receive full credit for the total contributed amount.

Does the fee apply to gifts to endowed funds?

Yes. Beginning July 1, 2018, the advancement fee applies to gifts and pledge commitments made to establish or contribute to endowed funds. It does not affect donor recognition or naming opportunities and donors will receive full credit for the total contributed amount.

Does the advancement fee apply to pledge payments?

For pledges processed on or after July 1, 2018, payments will be assessed the advancement fee. For pledges processed before the close of business on July 1, 2018, payments are not subject to the advancement fee until that pledge is fulfilled.



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What about gifts made by credit card or gifts of stock?

The advancement fee applies to gifts made by credit card and gifts made by transfer of stock or securities. To simplify these transactions for our donors and to benefit the EC area where these gifts are designated, the school will absorb any credit card processing fees assessed for those credit cards processed by the school, as well as any processing fees associated with the transfer of stock or securities.

Does the advancement fee apply to recurring automatic contributions (credit card, EFT, payroll deduction, etc.)?

Yes. The advancement fee will apply to all recurring gifts established on or after July 1, 2018. For recurring gift payment plans established before July 1, 2018, the following will apply:

- **Recurring gifts that are continuous – no end date/amount:** The advancement fee will apply to each gift transaction that occurs on or after July 1, 2018
- **Recurring gifts with a stated end date/amount:** These are payments on an existing pledge. As such, the advancement fee does not apply to payments on an existing pledge started on or before July 1, 2018.

Will the donor be able to create the endowment with a gift of the minimum amount?

Yes. Endowment minimums are based on the donor's total gifted amount, and not the amount invested net of the advancement fee. For those endowments established on or after July 1, 2018, the market value of the fund at inception will be net of the advancement fee, but the donor will receive full credit for the total contributed amount and the [endowment](#) will be established. ([LINK to Creating an Endowment Page](#))

What about matching gifts?

Yes. The advancement fee does apply for matching gifts.

Does the advancement fee apply to in-kind, non-cash or real estate gifts?

If an in-kind, non-cash or real estate asset is sold and the net proceeds benefit Eastside Catholic School, then the advancement fee will be collected from the net proceeds received in the sale of that item. If the in-kind contribution or service is not sold then the advancement fee will not apply.

Can the advancement fee be waived?

The advancement fee cannot be waived, but there are specific instances where the advancement fee will not apply. An advancement fee will not be applied to non-cash gifts (in-kind, service, real estate) that will not or cannot be sold. Any payments for pledges established on or before July 1, 2018 will also be exempt from the 5 percent advancement fee.

Can a donor increase their gift amount to cover the advancement fee?

Yes. A donor may choose to increase their gift amount to offset the advancement fee to ensure that more of their contribution is directed to the EC area they wish to support. Beginning July 1, 2018, gifts made to EC online will also feature an option to include an additional gift to cover the advancement fee that will automatically calculate the additional 5% contribution needed.